



DOES YOUR BANK FUND CLIMATE CHANGE?

Find a bank that guarantees that your savings are not bankrolling coal, oil, and gas companies.

Bank	Financing Fossil Fuels from 1 January 2016 - 31 December 2020 (\$AUD)			Climate change and responsible investment policies				Fossil Free Bank
	Total lending to fossil fuels	Total lending to expansionary projects	Fossil fuels vs renewables lending ratio	Plans to exit thermal coal by 2030, consistent with Paris Agreement	Explicitly rules out investing in fossil fuel companies*	Explicitly rules out lending to fossil fuel companies*	Withholds business banking services from fossil fuel companies*	
Kiwibank	\$0 ^{4, 10}	\$0 ^{4, 10}	-	-	✓ ⁴	✓ ⁴	✓ ⁴	✓ ⁶
TSB	\$0 ^{5, 10}	\$0 ^{5, 10}	-	-	✓ ⁵	✗ ⁵	✗ ⁵	✗
Cooperative Bank	\$0 ¹⁰	\$0 ¹⁰	-	-	✓ ⁷	✓ ⁶	✓ ⁶	✗
ANZ New Zealand <small>(owned by ANZ Banking Group Ltd)</small>	\$13.978 bn ¹	\$2.446 bn ¹	\$6.20 : \$1 ¹	✓ ^{2,3}	✗ ^{8,9}	✗ ^{8,9}	✗ ^{8,9}	✗ ^{8,9}
ASB (owned by Commonwealth Bank)	\$14.202 bn ¹	\$3.060 bn ¹	\$3.63 : \$1 ¹	✓ ³	✗ ^{8,9}	✗ ^{8,9}	✗ ^{8,9}	✗ ^{8,9}
BNZ (owned by National Australia Bank)	\$9.547 bn ¹	\$1.472 bn ¹	\$1.46 : \$1 ¹	✗ ⁹	✗ ^{8,9}	✗ ^{8,9}	✗ ^{8,9}	✗ ^{8,9}
Westpac New Zealand (owned by Westpac)	\$6.689 bn ¹	\$861 m ¹	\$2.93 : \$1 ¹	✓ ³	✗ ^{8,9}	✗ ^{8,9}	✗ ^{8,9}	✗ ^{8,9}

*Fossil fuel companies are defined as any company directly involved in or that gets the majority of their business revenue from the extraction, production and manufacturing of coal, oil and gas.

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References:

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- ⁴ Kiwibank, Responsible Business Banking policy (2020). Available from: [Responsible_Business_Banking_policy_Jul20.pdf \(kiwibank.co.nz\)](https://www.kiwibank.co.nz/~/media/1/2/0/2020-responsible-business-banking-policy.pdf) [as at 13 October 2021]
- ⁵ TSB, Ethical Investment Policy. Available from: <https://www.tsb.co.nz/about/financial-information/ethical-investment> [as at 13 October 2021]
- ⁶ Cooperative Bank, Sustainability Report (2020). Available from: [2020-sustainability-report.pdf \(co-operativebank.co.uk\)](https://www.co-operativebank.co.uk/~/media/1/2/0/2020-sustainability-report.pdf) [as at 13 October 2021]
- ⁷ Cooperative Bank, Ethical Bank Accounts (2020), Available from: [Ethical Bank Accounts | Ethical Consumer](https://www.co-operativebank.co.uk/~/media/1/2/0/2020-ethical-bank-accounts.pdf) [as at 13 October 2021]
- ⁸ Sydney Morning Herald, Fossil Fuel Loans (2021), Available from: [ANZ labelled 'worst in Australia' on climate over fossil fuel loans \(smh.com.au\)](https://www.smh.com.au/news/anz-labelled-worst-in-australia-on-climate-over-fossil-fuel-loans-20210924) [as at 13 October 2021]
- ⁹ Fossil Banks, Exclusion Policies (2020). Available from: [Fossil Banks | Fossil Banks No Thanks!](https://www.fossilbanks.com.au/exclusion-policies) [as at 13 October 2021]
- ¹⁰ 350 Aotearoa, Bankrolling the climate crisis (2018). Available from: [Banks-Report.pdf \(350.org\)](https://www.350.org.nz/banks-report) [as at 13 October 2021].