

DOES YOUR BANK FUND CLIMATE CHANGE?

Find a bank that guarantees that your savings are not bankrolling coal, oil, and gas companies.



Bank	Financing Fossil Fuels since January 2016 (\$AUD) ¹			Climate change and responsible investment policies				Fossil Free Bank
	Total lending to fossil fuels	Total lending to expansionary projects	Fossil fuels vs renewables lending ratio	Plans to exit thermal coal by 2030, consistent with Paris Agreement	Explicitly rules out investing in fossil fuel companies*	Explicitly rules out lending to fossil fuel companies*	Withholds business banking services from fossil fuel companies*	
Kiwibank	\$0	\$0	-	-	✓ ⁶	✓ ⁶	✓ ⁶	✓ ⁶
TSB	\$0	\$0	-	-	✓ ⁷	✗	✗	✗
Cooperative Bank	\$0	\$0	-	-	✗	✗	✗	✗
ANZ New Zealand <small>(owned by ANZ Banking Group Ltd)</small>	\$10.843 bn	\$2.22 bn	\$5.49 : \$1	✗ ²	✗	✗	✗	✗
ASB <small>(owned by Commonwealth Bank)</small>	\$12.059 bn	\$2.827 bn	\$3.73 : \$1	✓ ³	✗	✗	✗	✗
BNZ <small>(owned by National Australia Bank)</small>	\$7.274 bn	\$1.214 bn	\$1.35 : \$1	✗ ⁴	✗	✗	✗	✗
Westpac New Zealand <small>(owned by Westpac)</small>	\$5.396 bn	\$843 m	\$2.71 : \$1	✓ ⁵	✗	✗	✗	✗

*Fossil fuel companies are defined as any company directly involved in or that gets the majority of their business revenue from the extraction, production and manufacturing of coal, oil and gas.

We would like to acknowledge the fantastic work of Market Forces that has contributed to this table.

References:

¹ Market Forces, FUNDING CLIMATE FAILURE: How Australia's big banks are undermining the Paris Agreement. Available from: <https://www.marketforces.org.au/campaigns/banks-new/bigfourscorecard/#> [as at 28 July 2020]

² ANZ, ANZ Climate Change Statement 2020. Available from: <https://www.anz.com.au/content/dam/anzcomau/documents/pdf/aboutus/climate-change-statement.pdf>

³ CBA, Climate-related financial disclosures 2018. Available from: <https://www.commbank.com.au/content/dam/commbank-assets/about-us/docs/tcf-d-2018.pdf>

⁴ NAB, Sustainability Report 2019. Available from: <https://www.nab.com.au/content/dam/nabrwd/documents/reports/corporate/2019-sustainability-report-pdf.pdf>

⁵ Westpac, Climate Change Position Statement and 2020 Action Plan. Available from: <https://www.westpac.com.au/content/dam/public/wbc/documents/pdf/aw/sustainability/WestpacCCEActionPlan.pdf>

⁶ Kiwibank, Responsible Business Banking policy. Available from: <https://www.kiwibank.co.nz/about-us/who-we-are/what-we-stand-for/business-of-doing-good/responsible-business-banking-policy/> [as at 28 July 2020]

⁷ TSB, Ethical Investment Policy. Available from: <https://www.tsb.co.nz/about/financial-information/ethical-investment> [as at 28 July 2020]