



Divest NJ Pensions from Fossil Fuels!

The DivestNJ Coalition (organizations listed below) continues its campaign to divest fossil fuel holdings from the state's pension plans. Our current focus is the NJ State Investment Council (SIC) - this body works closely with the Division of Investment (DOI).

In addition, bills have been introduced in the NJ Legislature calling for divestment: Assembly Bill A1245 and Senate Bill S2128. They call on the SIC and DOI to divest NJ pension plans from the top 200 oil, gas and coal companies.

NJ > FOSSIL FUELS

Are you wondering, "What is divestment?" Please see the other side of this leaflet.

Let's Lead the Nation! Divest the Garden State Now!

The fossil fuel sector is no longer the dependable Blue Chip investment it once was. This sector ended 2018 in last place in the Standard & Poor's 500. All taxpayers as well as pension members have an interest in fossil fuel divestment as continued investment is a fool's errand.

And let's remember: Continued fossil fuel use is threatening life as we know it.

NJ's Pension Beneficiaries Deserve Protection!

We can make this happen!

We ask you to take four simple actions:

1. Contact

the State Investment Council (609) 292-3272 and state your support of fossil fuel divestment.

2. Contact

your NJ Assemblyperson and Senator and urge support for A1245 and S2128.

3. Sign

the petition <https://tinyurl.com/DNJ-2019-Petition1>

4. Sign up

receive updates on this campaign and to get involved



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What is Divestment?

Divestment is the opposite of investment – it is the removal of your investment capital from stocks, bonds or funds. The global movement for fossil fuel divestment is asking institutions to move their money out of oil, coal and gas companies for both financial and moral reasons. These institutions include universities, religious institutions, pension funds, local authorities and charitable foundations.

Why Divest from Fossil Fuels Now?

Fiduciary reasons are mounting: fossil fuel companies are already under-performing relative to other commodities and the future looks bad for those companies. The pension must continue to provide benefits to state workers, teachers, police, firefighters, judges – and their families and the communities they live in - into the distant future.

Need another reason? Funds managing over \$7.9 Trillion globally have already committed to divest their fossil fuel holdings.

A1245 and S2128:

- Prohibit new investments in the 200 largest publicly traded fuel companies, internationally
- Require divestment of existing holdings of those 200 companies
- Allow a 5-year period for completion
- Provide a threshold for process cessation
- Stipulate annual progress reporting to Governor, Legislature, and Attorney General

What are Other Ways to Divest?

- **Personal** – Could you reduce the carbon footprint of your investments, your retirement accounts, your pension annuities? **Check out <https://ShadesOfGreen.blog> for some friendly advice!**
- **Banks** – Do the banks you use finance fossil fuel exploration, extraction, or transport to market? Do they finance oil or natural gas pipelines? Baddies: JPMorgan Chase, Citi, Bank of America, Wells Fargo, TD, ... Could you use a community bank or credit union instead? **Switch banks!**
- **Institutional** – Could the faith community, union, or college you are associated with be prompted to divest? **Start the conversation!**

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350NJ GOALS Keep Carbon in the Ground
Build a New, Low-Carbon Economy
Participate in Creating
a More Just, Equitable Society

350NJ CAMPAIGNS "Empower NJ" (Stop Fossil Fuel Projects Now)
"Stop Meadowlands Power Plant"
"NJ OFF" (100% Clean Electricity by 2035)
"Divest New Jersey"

350NJ CONTACT INFO

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