

September 22, 2017

7-1, Marunouchi 2-Chome, Chiyoda-ku, Tokyo, Japan
Mitsubishi UFJ Financial Group, Inc.
Corporate Communications Department
Attention: Mr. Miyasaka

350.org Japan
Shin Furuno, Representative

A letter of request to ensure environmentally responsible investment and lending practices and
action on climate change

“I Want to Choose a Bank that Cares for the Earth” : My Bank My Future Declaration

Dear Sir or Madam, thank you for taking the time to consider this letter of request.

We, a group of environmental NGOs and citizen associations, believe that the adoption of guidelines to ensure environmentally conscious lending and investment practices should be part of the social responsibility of commercial banks. In December 2015, 195 countries adopted the United Nations Framework Convention on Climate Change (UNFCCC), “the Paris Agreement,” wherein the following is stated: “make all financial flows consistent with a pathway towards low-emissions, climate-resilient development.” In order to comply with the goals outlined within the Paris Agreement, namely to hold the earth’s average temperature increase to 1.5-2 degrees celsius above that at the time of the Industrial Revolution, large banks in the United States and Europe have announced their divestment from fossil fuel related companies that are the biggest emitters of CO₂, in particular the coal industry. Commercial banks are taking measures to properly disclose climate change related information and developing guidelines to ensure environmentally conscious lending and investment practices. These actions are becoming benchmarks for corporate evaluation.

Consequently, we have petitioned everyday account holders to sign the “My Bank My Future Declaration” with the aim to request that your bank, amongst other Japanese financial institutions, adopts guidelines to ensure environmentally conscious lending and investment practices. More than 1000 depositors (a deposited sum of approximately 3,336,430,000 JPY) signed the aforementioned petition. Approximately 30% of these petitioners (141 depositors, 31% of the total) are customers at the Bank of Mitsubishi-Tokyo UFJ.

Therefore, we would like to request that your bank takes the following actions taking into consideration the signatures of over 1000 individuals who wish to choose “a bank that cares for the earth:”

1. Disclose the total value and nature of investments and loans to sectors with high ESG risks, namely companies related to fossil fuels and nuclear power;
2. Adopt investment and lending policies consistent with keeping global warming below 1.5-2 degrees and outline a roadmap to reduce portfolio emissions based on scientific targets.

3. Freeze any new investments or loans in fossil fuel and nuclear related projects or companies and transition these investments towards renewable energy, energy efficiency or socially responsible companies by 2020.

Please provide responses concerning related guidelines or policies for investment and lending put in place by your institution in accordance to the aforementioned three points by October 6, 2017.

We request that you provide responses within your bank's ability to disclose information and that these responses be adequately convincing, so that those customers who yearn for a bank that conducts its operations in compliance with the Paris Agreement may receive pertinent information thereof.

We would ask that you take the time to look over the signatures and business card(s) included with this letter. Thank you for your time.

Kindly,
Shin Furuno, Representative
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(Supporting Organizations)

- 1 . 350.org Japan
- 2 . Kiko Network
- 3 . Rainforest Action Network